



**RAMIRO SÁNCHEZ DE LERÍN GARCÍA-OVIES**  
*General Secretary and*  
*Secretary to the Board of Directors*  
**TELEFÓNICA, S.A.**

TELEFÓNICA, S.A. (“TELEFÓNICA”) as provided in article 82 of the Spanish Securities Market Act (*Ley del Mercado de Valores*), hereby reports the following

### **SIGNIFICANT EVENT**

In accordance with the information filed on December 3, 2009, and once the relevant regulatory authorisations have been obtained, TELEFÓNICA, through its subsidiary TELEFONICA DEUTSCHLAND GmbH, has completed today the acquisition of the German telecommunications operator HANSENET TELEKOMMUNIKATION GmbH.

Madrid, February 16, 2010.

**SPANISH NATIONAL SECURITIES MARKET COMMISSION**  
**-MADRID-**