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# Governing bodies

## Composition of the board of directors of Telefónica, S.A.<sup>1</sup>

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### Executive Chairman

Mr. César Alierta Izuel

### Vice Chairmen

Mr. Isidro Fainé Casas

Mr. Gregorio Villalabeitia Galarraga

### Directors

Mr. Fernando de Almansa Moreno-Barreda

Sir David Arculus

Mr. Maximino Carpio García

Mr. Carlos Colomer Casellas

Mr. Peter Erskine

Mr. Alfonso Ferrari Herrero

Mr. Gonzalo Hinojosa Fernández de Angulo

Mr. Pablo Isla Álvarez de Tejera

Mr. Luis Lada Díaz

Mr. Julio Linares López

Mr. Antonio Massanell Lavilla

Mr. Vitalino Manuel Nafría Aznar

Mr. Enrique Used Aznar

Mr. Mario E. Vázquez

Mr. Antonio Viana-Baptista

### Secretary (Non-Member)

Mr. Ramiro Sánchez de Lerín García-Ovies

<sup>1</sup> May 2006

## Executive committee

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### Executive Chairman

Mr. César Alierta Izuel

### Vice Chairmen

Mr. Isidro Fainé Casas

Mr. Gregorio Villalabeitia Galarraga

### Vocals

Mr. Maximino Carpio García

Mr. Carlos Colomer Casellas

Mr. Peter Erskine

Mr. Julio Linares López

Mr. Antonio Viana-Baptista

### Secretary

Mr. Ramiro Sánchez de Lerín García-Ovies

## Composition of the committees of the board directors of Telefónica, S.A.

### Audit and Control Committee:

Mr. Antonio Massanell Lavilla (Chairman)  
Mr. Maximino Carpio García  
Mr. Gonzalo Hinojosa Fernández de Angulo  
Mr. Gregorio Villalabeitia Galarraga

### Nominating, Compensation and Corporate Governance Committee:

Mr. Alfonso Ferrari Herrero (Chairman)  
Mr. Maximino Carpio García  
Mr. Pablo Isla Alvarez de Tejera  
Mr. Gonzalo Hinojosa Fernández de Angulo

### Human Resources and Corporate Reputation Committee:

Mr. Pablo Isla Alvarez de Tejera (Chairman)  
Mr. Alfonso Ferrari Herrero  
Mr. Antonio Massanell Lavilla  
Mr. Enrique Used Aznar

### Regulation Committee:

Mr. Enrique Used Aznar (Chairman)  
Mr. Fernando de Almansa Moreno Barreda  
Mr. Julio Linares López  
Mr. Gregorio Villalabeitia Galarraga

### Service Quality and Customer Service Committee:

Mr. Gonzalo Hinojosa Fernández de Angulo (Chairman)  
Mr. Carlos Colomer Casellas  
Mr. Luis Lada Díaz  
Mr. Antonio Massanell Lavilla

### International Affairs Committee:

Mr. Fernando de Almansa Moreno-Barreda (Chairman)  
Mr. Alfonso Ferrari Herrero  
Mr. Gonzalo Hinojosa Fernández de Angulo  
Mr. Enrique Used Aznar  
Mr. Gregorio Villalabeitia Galarraga

<sup>1</sup> May 2006

## Organisational Structure of Telefónica\*

### Executive Chairman

Mr. César Alierta Izuel\*\*

#### Secretary

Mr. Ramiro Sánchez de Lerin

#### General Director of Legal Services

Mr. Juan C. Ros

#### General Director of Corporate Communications

Mr. Luis Abril

#### General Director of Internal Auditing

Mr. Calixto Riós

#### General Director of Institutional Relations and Foundation<sup>7</sup>

Mr. Javier Nadal

#### General Director of Coordination, Business Development and Synergies<sup>1</sup>

Mr. Julio Linares\*\*

#### General Director of Strategy, Budgeting and Control

Mr. Alfonso Alonso

#### General Director of Sales<sup>2</sup>

Mr. Adrián García Nevado

#### General Director of Infrastructures and Information Systems

Mr. Vicente San Miguel

#### General Director of Purchasing<sup>3</sup>

Mr. Alberto Horcajo

#### General Director of Human Resources

Mr. Oscar Maraver

### Executive Chairman of O2<sup>4</sup>

Mr. Peter Erskine\*\*

### Executive Chairman Telefónica Móviles

Mr. Antonio Viana\*\*

### Executive Chairman Telefónica de España<sup>5</sup>

Mr. Luis Lada\*\*

### Executive Chairman Telefónica LATAM

Mr. José M<sup>a</sup> Álvarez Pallette\*\*

### General Director of Finance and Corporate Development

Mr. Santiago Fernández Valbuena\*\*

#### Finance

Mr. Santiago Fernández Valbuena

#### Corporate Development

Mr. Ángel Vilá

#### Subsidiaries and Owned Companies<sup>6</sup>

Mr. Luis Blasco

\*December 2005

\*\*Member of the Executive Committee

<sup>1</sup> Also responsible for the Secretariats of the Executive and Directors' Committees. Includes Telefónica I+D

<sup>2</sup> Includes associated Terra Networks

<sup>3</sup> Includes Inmobiliario, Logística and *tgestión*

<sup>4</sup> Cesky Telecom and Telefónica Deutschland are dependent on this Unit

<sup>5</sup> Includes the General Management of Catalonia

<sup>6</sup> Includes Endemol, Atento, TSA, Telefé and the Owned Companies

<sup>7</sup> Includes the Regulation and Department of External Relations